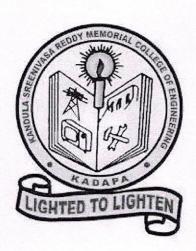
# **IPR POLICY**



Prepared by
IPR-CELL
CENTER FOR RESEARCH & INNOVATION
K.S.R.M COLLEGE OF ENGINEERING

UGC-Autonomous Kadapa, Andhra Pradesh

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KS.R.M. COLLEGE OF ENGINEERING

KADAPA - 515 003. (A.P.)

#### I. Introduction

K.S.R.M college of engineering (KSRMCE) is dedicated to teaching and to the pursuit of knowledge. While the primary focus of this activities is to lead students to lives of leadership and service, KSRMCE recognizes that the creation of Intellectual property (as defined in section II below) will be a natural outgrowth of activities within the KSRMCE. For this reason, KSRMCE has adopted this Intellectual property policy (the "policy") to set forth the rights and obligations of KSRMCE and its members (as defined in section II below) with respect to all Intellectual property.

The goal of this property is to ensure that Intellectual property created by members is utilized in ways most likely to benefit KSRMCE and public. KSRMCE seeks to assist its members in properly disclosing all Intellectual property that they create, in complying with applicable laws and formal agreements, and in gaining the protection available under laws governing patents, copyrights and other Intellectual property rights. Likewise, KSRMCE seeks to ensure that commercial benefits are distributed in a fair and equitable manner that recognizes both the contributions of the Members and the interests of KSRMCE.

Ownership of copyrightable work shall rest with the author(s) with the following exceptions:

KSRMCE shall be the owner of the copyright of work, including software, created by KSRMCE personal with significant use of NEC resources.

KSRMCE shall be owner of the copyright on all teaching material developed by KSRMCE personal as part any of the academic programs at KSRMCE however, the authors shall have the right use the material in her/his professional capacity. As the traditional exception KSRMCE shall not clain ownership of copyright on books and publication authored by KSRMCE personal.

KSRMCE shall be the owner of copyright of work produced by non KSRMCE personnel connected with any activity of KSRMCE with the intellectual contribution of KSRMCE personnel. However, the authors shall have the right to use the material in her/his professional capacity.

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#### II. Definitions

As used in this policy, the following capitalized terms have the following meanings: "College-owned Intellectual property "means all Intellectual property other than Members owned Intellectual property.

"committee" means the intellectual property Advisory committee of KSRMCE.

"Intellectual property" means any software, research, article, study, photograph, painting, literacy work, musical work, invention, formula, process, discovery, development, design, innovation or improvement (whether or not patentable or registrable under copyright statues) made, convinced, developed or first actually reduced to practice by a Member solely or jointly with others, during the period in which the member is (i) employed by KSRMCE, (ii) enrolled as a student at KSRMCE.

"MEMBER" means a member of the KSRMCE including all faculty, staff and students of the KSRMCE.

"Member-owned Intellectual property" has the meaning set forth in section V below.

"Policy" has the meaning set forth section I above.

#### III. Applicability of policy

All the members are subjected to the terms and conditions of this policy. This policy sets forth the rights and obligations of KSRMCE and its members with respect to all Intellectual property, including all Intellectual property created prior to the effectiveness of this policy. However, KSRMCE will from time-to-time enter into separate agreements which govern the use and ownership of Intellectual property.

#### IV. Ownership rights of KSRMCE

KSRMCE shall be the sole and exclusive owner of all right, title and interest in and to all collegeowned Intellectual property. As owner, KSRMCE shall have sole authority to exercise all rights
available with respect to any college-owned Intellectual property, including, without limitation,
negotiating and entering into agreements for the sale or license of the college-owned Intellectual
property and obtaining copyright, trademark or patent protection for the college-owned Intellectual
property. No member shall sign any agreement which purports to abrogate any of KSRMCE's
rights and interests as stated in this policy or as provided in any separate Agreement.

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#### V. Ownership Rights of members

All right, title and interest in and to all member owned Intellectual property (as defined below) shall be solely and exclusively owned by the member who made, convinced, developed or first reduced to practice the Member –owned Intellectual property. However, KSRMCE shall have a non-exclusive, perceptual and royalty-free license to use all Member-owned Intellectual property for internal instructional, educational and administrative purposes, including, without limitation, for satisfying requests of accreditation agencies for faculty-authorized syllabi and course descriptions.

For purposes of this policy, "Member-owned Intellectual property" means any of the following Intellectual property:

- A. Any Intellectual property created by a faculty member or student of KSRMCE that does not fall within one of the following categories:
- 1. Intellectual property that is specially directed, commissioned or sponsored by KSRMCE.

### VI. Revenue Sharing

Th net earnings from the commercialization of IP owned by NEC would be shared as follows:

The creator(s) share would be declared annually and payment will be made to the creator(s) or to their legal heir, whether or not the creators are connected with NEC at the time of payment.

S.NO	Net Earnings	Inventors(s) Share	KSRMCE's Share
1.	Year-1	70%	30%
2.	Year-2	50%	50%
3.	From 3 <sup>rd</sup> year	30%	70%

#### VII. Dispute Resolution

In case of any dispute between NEC and the inventor regarding the implementation of the IP policy, the aggrieved party may appeal to the principal of KSRMCE. Efforts shall the blew made to address the concerns of the aggrieved party. The principal's decision in this regard would be final and binding.

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## VIII. Administration of the policy

The administration of this policy shall reside exclusively with the committee. The chairperson n shall have the sole power and authority to appoint, remove and replace committee member. The committee shall consist of at least five (5), but no more than ten (10), members. Unless the chairperson,

- (ii) two faculty member and two students (faculty and students will be representative of the intellectual property at issue),
- (iii) a representative from the library,
- (iv) IPR legal advisor (external expect),
- (v) the director of grants and contracts, and
- (vi) KSRMCE's legal counsel.

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